

Semester “Spring 2011”

“Banking Laws and Practices (BNK601)”

Assignment No. 2

Marks: 15

“You are working in a bank XYZ. As a senior cash manager. A client comes to you and demands for encashment of Cheque on 08-06-2011 which is given below:

XYZ Bank	Ac No 00001
Branch ABC	Cheque No 001
	01-12-2010
Pay to the order of	Self

	Signature

Do you encash the Cheque or not. Justify your answer with proper reasoning depending upon your subject knowledge?”

Important Tips

1. This Assignment can be best attempted from the knowledge acquired after watching video lecture no. 1 to lecture no 28 and reading handouts as well as recommended text book).
2. Video lectures can be downloaded for free from www.youtube.com/vu

Schedule

Opening Date and Time	June 8, 2011 At 12:01 AM (Mid-Night)
Due Date and Time	June 14, 2011 At 11:59 PM (Mid-Night)

Note: Only in the case of Assignment, *24 Hrs extra / grace period* after the above mentioned due date is usually available to overcome uploading difficulties which may be faced by the students on last date. This extra time should only be used to meet the emergencies and above mentioned due dates should always be treated as final to avoid any inconvenience.

Important Instructions:

Please read the following instructions carefully before attempting the assignment solution.

Deadline:

- Make sure that you upload the solution file before the due date. No assignment will be accepted through e-mail once the solution has been uploaded by the instructor.

Formatting guidelines:

- Use the font style "Times New Roman" and font size "12".
- It is advised to compose your document in MS-Word 2003.
- Use black and blue font colors only.

Solution guidelines:

- Use APA style for referencing and citation. For guidance search "APA reference style" in Google and read various website containing information for better understanding or visit <http://linguistics.byu.edu/faculty/henrichsen/apa/APA01.html>
- Every student will work individually and has to write in the form of an analytical assignment.
- Give the answer according to question, there will be negative marking for irrelevant material.
- For acquiring the relevant knowledge don't rely only on handouts but watch the video lectures and use other reference books also.

Rules for Marking

Please note that your assignment will not be graded or graded as Zero (0) if:

- It has been submitted after due date
- The file you uploaded does not open or is corrupt
- It is in any format other than .doc (MS. Word)

It is cheated or copied from other students, internet, books, journals etc...